



Duro Felguera, S.A. ("Duro Felguera"), in fulfilment of what is set forth in clause 226 of the Amended Text of the Securities Market Law, hereby announces the following

### **RELEVANT INFORMATION**

DURO FELGUERA, S.A. (hereinafter "DF") has reached a unanimous agreement with the workers' representatives to implement a temporary layoff for productive reasons, under Royal Decree Law 8/2020, dated 17 March, concerning extraordinary urgent measures to face up to the economic and social impact of COVID-19, in Duro Felguera, S.A. (DFSA), DF Operaciones y Montajes, S.A.U. (DFOM), DF Mompresa, S.A.U. (MOMPRESA), Felguera IHI, S.A.U. (FIHI) and Duro Felguera Oil & Gas, S.A.U.

The layoff will be for a maximum period of six months and will affect 672 employees, with a limit of 464 employees per month. The agreement also includes a 20% salary reduction for members of the Management Committee and other managers, for the same length of time.

Gijón, 15 April 2020