



Duro Felguera, S.A. ("Duro Felguera"), in compliance with what is set forth in clause 227 of the Amended Securities Market Law, hereby publishes the following

SIGNIFICANT INFORMATION

On 16 June 2020, the Company reported Other Significant Information under registration number 2810, notifying the resignation of Mrs. Elena Pisonero Ruiz from the board of directors in order to avoid any future potential conflicts of interest in the fields of renewable energies and new technologies with the companies whose boards she already formed part of.

In order to complement the previous notification, the Company believes it should point out that Mrs. Pisonero did not take part in any Board meetings and did not enjoy access to any Company information that is either complementary to or different from any public information that is already known to the market.

The resignation took place on 16 June, surprisingly just five days after Mrs. Pisonero sent her written acceptance - 11 June - in which she expressly reported that she was not in a situation of incompatibility, prohibition or ineligibility; the Company could not have been aware of this personal circumstance until the person the Company appointed as a board member declared it.

Before proposing the appointment, the Appointments and Compensation Committee interviewed Mrs. Pisonero, and no potential future conflicts of interest came to light.

Quite logically, if the Appointments and Compensation Committee had been aware of any possible conflicts of interest they would not have either proposed or appointed Mrs. Pisonero, or they would not have taken this decision until the conflicts of interest had been resolved, as DF's interest in the renewable energies sector had been publicly known since the presentation of the strategic plan in May 2019.

Gijón, 17 June 2020