



Duro Felguera, S.A., in fulfilment of what is set forth in clause 227 of the Securities Market Law, hereby announces the following

FURTHER SIGNIFICANT INFORMATION

The Annual General Shareholders' Meeting of DURO FELGUERA, S.A., held on the second call on 29 October 2020, adopted the following resolutions:

1.1 To approve the annual accounts (balance sheet, profit and loss account, statement of acknowledged income and expenses, statement of total changes in net equity, cash flow statement and annual report) and management reports of Duro Felguera, S.A. and its consolidated Group, all for the year ended on 31 December 2019.

1.2 To approve the consolidated non-financial information statement for the year ended on 31 December 2019, which forms an integral part of the consolidated management report.

1.3 To approve the allocation of profits recorded in the annual accounts for FY 2019, which is as follows (in thousands of euros):

	INDIVIDUAL	CONSOLIDATED
Profit before tax	448	4,679
<u>Basis for allocation</u>		
FY Profit		448
Company tax		(3,045)
		(2,597)
<u>Allocation</u>		
To negative results from previous years		(2,597)

2. To approve the management of the Board of Directors for FY 2019.

3.1 To ratify the independent board member Mrs. Rosa Isabel Aza Conejo.

3.2 To ratify the independent board member Mr. José Julián Massa Gutiérrez del Álamo.

3.3 To ratify the independent board member Mr. Valeriano Gómez Sánchez.

3.4 To ratify the independent board member Mr. Jordi Sevilla Segura.

4. To appoint the company DELOITTE, S.L., registered in the Business Registry of Madrid, Volume 13650, Section 8, Folio 188, Page M-54417, bearing Spanish VAT Number



B79104469, with registered offices at Plaza Pablo Ruiz Picasso 1, Torre Picasso, 28020 Madrid and registered in the Official Register of Auditors (ROAC) under number S0692, as the external auditors of the Company and its consolidated group for FY 2020, 2021 and 2022.

5. The General Meeting is informed of the 2020-2025 Growth Strategy: Presentation of the Strategic Plan.

6, 7 and 8. No resolution was adopted as there was no minimum legal quorum as required to vote.

9. To inform the AGM of the modification of the Board of Directors' Regulations in accordance with the provisions of article 528 of the Corporations Law for the purpose, as appropriate, of (i) incorporating the modifications derived from the amendment of the Corporations Law as introduced by Law 11/2018, dated 28 December, which amends the Commercial Code, the amended text of the Corporations Law as approved by Royal Legislative Decree 1/2010, dated 2 July, and Law 22/2015, dated 20 July, concerning the Auditing of Accounts, with regard to non-financial information and diversity; (ii) making technical improvements in certain areas.

10.a) To approve, on a consultative basis, the application of the remuneration policy in FY 2019 and the annual remuneration report for FY 2019.

10.b) To approve the remuneration policy for FY 2021, 2022 and 2023.

10.c) To modify the section of the policy in force for 2020 for the variable remuneration of executive directors, in order to give greater weight to the variable component, under the terms stated at the Meeting.

11. Delegate onto the Chairman and the Secretary of the Board of Directors so that, without affecting the delegations included in the aforementioned agreements, either of them can, jointly and severally:

a) Appear before the Notary Public of their choice and notarize the above agreements, and draw up and sign as many public or private acts or documents as necessary to obtain the registration of the above agreements at the Business Registry or any other appropriate registry.

b) To sign on behalf of the Company as many acts as may be relevant before the corresponding public registries, also signing as many public or private documents to correct or modify errors or to complement the former as may be necessary, and likewise, as many corrective or complementary deeds as may be necessary to adapt these agreements in view of the verbal suggestions or the written caveats of the Business Registry - and may even proceed to request the partial registration of the agreements to be registered.

c) Deposit the Annual Accounts and the Company's Management Report, both Individual and Consolidated, at the Business Registry.

d) To appear before the National Stock Market Commission, the Governing Companies of the Stock Exchanges of Madrid, Barcelona and Bilbao, the Stock Exchange Company, Iberclear, and any other public or private body, and to carry out any other legal acts that may be necessary, including the publication of legal announcements, before any public or



private bodies, in order to implement the above agreements and bring them to a successful conclusion.

e) To interpret, apply, execute and develop the agreements approved, including the correction and fulfilment thereof, and to correct any error, defect or omission that could prevent the fulfilment of any requirements that may be legally required for the aforementioned agreements to become effective.

Bernardo Gutiérrez de la Roza Pérez

Secretary but Non-Member of the Board of Directors