



Duro Felguera, S.A. (“Duro Felguera”), in fulfilment of what is set forth in clause 226 of the Amended Text of the Securities Market Law, hereby announces the following

#### INSIDE INFORMATION

The Board of Directors of Duro Felguera, S.A. (the “Company”), in the meeting held on 26 February 2020, adopted the following agreement:

- To withdraw the financial support it had been providing for its Australian subsidiary Duro Felguera Australia Pty Ltd (DFA), which is commercially idle, and so in accordance with Australian law an external receiver will be appointed and consequently DFA will no longer form part of the consolidated accounts of Duro Felguera, S.A.

Consequently, given that the liabilities of DFA will be settled with its own assets, the Group entered the liabilities of DFA at a reasonable value on 31 December 2019, thereby generating an impact of -€8M on the Group’s consolidated profit (Note 21 of the consolidated Summarized Financial Statements as of 31 December 2019).

Despite this impact, the consolidated EBITDA for the second half of 2019 is in line with what was published for the first half of the year.