



Duro Felguera, S.A. (“Duro Felguera”), in compliance with what is set forth in clause 226 of the Amended Securities Market Law, hereby publishes the following

INSIDE INFORMATION

The Board of Directors of Duro Felguera has unanimously decided to request the support measures for strategic companies set up by the government of Spain. The purpose is to obtain the equity and financial reinforcement to enable it to continue implementing its Strategic Plan, which is based on (i) consolidating the Company’s traditional activities in which it has proved to be highly competitive; (ii) reformulating the international activities which it has carried out to date; and (iii) boosting new lines of business in which its potential has been shown and which are aligned with the main vectors of post-Covid European reconstruction: digitalization and the green economy.

Duro Felguera is a strategic company and especially relevant in the business fabric of Asturias. The Board has seen that as a consequence of the economic impact derived from the pandemic, the Company is experiencing difficulties in maintaining its regular activity. By taking this step the Board of Directors also reaffirms its belief that the decision not only does not contradict but could rather help the necessary injection of all the private capital people are prepared to commit to the Company’s long-term industrial project.

Finally, the Board will also contact the Regional Government of Asturias in order to obtain their support, given that said government is committed to the future of Asturias and its industrial fabric.

Gijón, 22 July 2020