



Duro Felguera, S.A., in fulfilment of what is set forth in clause 226 of the Amended Securities Market Law, hereby announces the following

SIGNIFICANT INFORMATION

In relation to the insolvency proceedings of Duro Felguera Australia Pty Limited ("DFA"), which started on 28 February 2020 with the appointment of a voluntary receiver (the "DFA Receivers") by the Board of Directors of Duro Felguera, S.A. ("DFSA"), in accordance with the certification issued by the DFA Receivers dated 6 October 2020, among other agreements is the unanimous approval from the creditors present of a Deed of Company Arrangement ("DOCA"), under Australian legislation.

The approval of this DOCA has the following significant effects in relation to DFSA:

- DFSA has waived credit in its favour amounting to approximately 870,000 Euros at the current exchange rate, which was provisioned in FY 2019.
- DFA's liabilities will be settled exclusively with DFA's assets under the terms and conditions included in the aforementioned DOCA.
- The DFA Receivers will not initiate any kind of reinstatement in relation to the payments of 60.1 million Euros made to DFSA from September to November 2019 as repayment of the loan granted in the past by DFSA to DFA.

The approval of this creditors' agreement is firm and final.

The foregoing removes any uncertainty regarding the possible reimbursement of amounts against the parent company mentioned in the 2019 annual accounts, and given that on 28 February 2020 DFA left the control and consolidation perimeter of the Group, the approval of the aforementioned DOCA will not have any economic impact on Duro Felguera.

Gijón, 7 October 2020