



Duro Felguera, S.A. ("**Duro Felguera**"), in compliance with what is set forth in clause 227 of the Amended Securities Market Law, hereby publishes the following

### **FURTHER RELEVANT INFORMATION**

The Company hereby announces the commencement today of a new Temporary Mass Layoff (ERTE in Spanish) for productive causes, in accordance with Royal Decree Law 8/2020, dated 17 March, concerning urgent extraordinary measures to deal with the economic and social impact of COVID-19, in the companies Duro Felguera, S.A. (DFSA), DF Operaciones y Montajes, S.A.U. (DFOM), DF Mompresa, S.A.U. (MOMPRESA), DF Felguera IHI, S.A.U. (FIHI) and Duro Felguera Oil & Gas, S.A.U.

The layoff will last until 31 May 2021 and will simultaneously affect a maximum of 425 workers per day, with a maximum period of affectation per worker of 4 months. As an additional measure in the layoff, a 20% reduction in the salary of the members of the Management Committee and employees with salaries over 100,000 Euros will be implemented while the layoff lasts.

This measure has been adopted after a period of consultation with workers' representatives. No agreement was reached as employees rejected the Company's proposal, and so the latest conditions offered to the Negotiating Committee have been applied.

Gijón, 7 January 2021