



Duro Felguera, S.A. ("**Duro Felguera**"), in compliance with what is set forth in clause 227 of the Amended Securities Market Law, hereby publishes the following

### **FURTHER RELEVANT INFORMATION**

The refinancing of the financial liabilities subscribed by the Company, the full disbursement of the temporary public financial aid from the Solvency Support Fund for Strategic Companies ("FASEE" in Spanish), and the granting of a new revolving bond line for up to eighty million Euros (€80, 000,000) under the terms detailed in the Inside Information dated 29 November 2021, under registration number 1200, has enabled the rebalancing of Duro Felguera's equity and financial position and the delivery of its viability plan.

Taking advantage of its experience and strengths in traditional segments (Energy, Industrial Plants, Mining & Handling, Oil & Gas, Services and Pressure Vessel manufacturing), and boosting its activity with a focus on the renewable energy, energy storage and digitization sectors, Duro Felguera will continue to be a strategic company in the regional and national productive fabric.

Firstly, with regard to the delivery of projects in the pipeline, it should be noted that the Company has reactivated the 1500 MW power project in Djelfa (Algeria), under a framework agreement with the customer with positive expectations for the successful completion of the project.

With regard to new order intake, the target set in the viability plan for the current year 2021 is to reach 170 million Euros and it is estimated that by 2027, the last year of the viability plan, new orders will reach a figure of around 800 million Euros. A significant part of this growth in new order intake is expected to take place in the renewable energy business, both in terms of engineering and the construction of renewable energy plants, as well as in energy storage, through the delivery of projects, with a target of 2,850 MW in the period 2021-2027. In light of all this, the global sales figure forecast for 2027 is around 750 million Euros.

In short, the reactivation of the post-Covid world economy, the high liquidity existing in the market and the support of European and international funds, among which we could highlight the EU Next Generation funds, is allowing and will allow the boosting of industrial projects in many different countries. Duro Felguera has a highly experienced and knowledgeable team, and boasts excellent references in different sectors which, together with the availability of the bond line approved for eighty million Euros (€80,000,000), will allow the Company to take advantage of this market situation in a positive way and to progressively fulfil its viability plan.

Gijón, 12 December 2021