

Duro Felguera, S.A. ("**Duro Felguera**" or the "**Company**") in fulfilment of what is set forth in clause 226 of the Amended Law of the Securities Market, hereby announces the following

INSIDE INFORMATION

In relation to the application for temporary public aid from the Solvency Support Fund for Strategic Companies (the "Application") submitted on 28 August 2020, we hereby report the following: The Board of Directors of the Company, at a meeting held on 5 March 2021, unanimously adopted the resolution to approve the documents "Temporary Public Financial Aid Agreement" and "Management Agreement with the Company" as a condition precedent to the approval of the request for temporary public aid for a total amount of one hundred and twenty million Euros (€120,000,000). Once this approval has been granted, the operation is expected to be submitted to the Cabinet Meeting for authorization, in accordance with what is set forth in clause 2.6 of Royal Decree-Law 25/2020, dated 3 July, concerning urgent measures to support economic recovery and employment.

Gijón, 8 March 2021.