

Duro Felguera, S.A. ("**Duro Felguera**" or the "**Company**"), in compliance with what is set forth in clause 226 of the Amended Text of the Securities Market Law, hereby publishes the following

INSIDE INFORMATION

The Company hereby reports that in today's meeting of the Management Board of the Solvency Support Fund for Strategic Enterprises (FASEE in Spanish), the modification of the improved and updated viability plan of Duro Felguera was approved, which allows for the delivery of the second phase of the aid operation authorized by the Cabinet Meeting held on 9 March 2021.

The Management Board validated the economic memorandum supporting the viability plan, improved and updated by Duro Felguera. This viability plan is accompanied by the agreement with the financial institutions for the refinancing of the debt, as well as for the provision to the Company of a line of bonds for contracting up to 80 million Euros.

This approval by the Board of Directors will be submitted to the Council of Ministers for authorization, subsequently enabling the disbursement, through a participative loan, of the remaining 80 million Euros of the temporary public support of 120 million Euros approved in March 2021.

Moreover, the commitment to incorporate an industrial partner in the Company is maintained. The process is currently active and expressions of interest and analysis are still being received from potential investors.

With the obtaining of this temporary public financial aid, the refinancing of the debt and the availability of the line of bonds, the Company can now face its future with optimism to project itself in the market through its different business divisions, which present great opportunities and potential growth.

Gijón, 16 November 2021.