



Duro Felguera, S.A. ("**Duro Felguera**" or the "**Company**"), in compliance with what is set forth in clause 226 of the Amended Text of the Securities Market Law, hereby publishes the following

INSIDE INFORMATION

Today the Company and several of its subsidiaries (Duro Felguera Calderería Pesada, S.A.U.; DF Mompresa, S.A.U.; DF Operaciones y Montajes, S.A.U.; Duro Felguera Oil&Gas, S.A.U.; Felguera IHI, S.A.U.; Duro Green Tech, S.A.; Duro Felguera Logistic Systems, S.A.; DFOM Biomasa Huelva, S.L.U.; Epicom, S.A.; Duro Felguera Investment, S.A.U; UTE Termocentro; Mopre Montajes de Precisión de Venezuela, S.A.; Turbogeneradores de Venezuela, C.A.; Duro Felguera Argentina, S.A.; Turbogeneradores del Perú, S.A.C.; Equipamientos Construcciones y Montajes, S.A. de C.V.; Duro Felguera Chile Limitada and Felguera Grúas India Private Limited) entered into an agreement to refinance the financial liabilities of Duro Felguera and certain of its subsidiaries, contemplating, among other aspects, the repayment, restructuring and conversion of the Financial Liabilities deriving from the Syndicated Financing that the Company has with its main financial creditors, as of the Closing Date, and in substance, under the following terms:

- The cancellation of 14,227,267,955 unsecured bonds with a nominal value of €0.01 each, convertible into newly issued ordinary shares of the Company (the Class B Convertible Bonds);
- Modification of the Class A Convertible Bonds by extending their Final Due Date (as such term is defined in the terms and conditions of the Class A Convertible Bonds) to the date of the sixth anniversary of the Closing Date, the modification of their Ordinary Conversion Windows (as such term is defined in the terms and conditions of the Class A Convertible Bonds), in such a way that the holders of the Class A Convertible Bonds may exercise their conversion rights during a period of time immediately following the end of each calendar quarter (i.e. 31 March, 30 June, 30 September and 31 December) and with other modifications and adjustments consistent with the terms and conditions of the refinancing agreement;
- Repayment of a principal amount of the Financial Liability of the Syndicated Financing equal to seven million five hundred thousand Euros (€7,500,000.00);
- Modifying novation of a principal amount of the Financial Liability of the Syndicated Financing of twenty-five million five hundred thousand Euros (€25,500,000.00) by conversion into a participative loan for the same amount owed by the Company, which will be divided into two tranches: a tranche for a principal amount of twenty million Euros (€20,000,000.00) and a tranche for a principal amount of five million five hundred thousand Euros (€5,500,000.00);
- Conversion of part of the Financial Liabilities of the Syndicated Financing for the amount of fifty-two million Euros (€52,000,000.00) into bonds convertible into ordinary shares of the newly created Company (the Class C Convertible Bonds), by means of the payment offsetting loans, which must be issued by Duro Felguera in accordance under the agreed terms and conditions;
- The granting of a new revolving bond line, divided into four tranches, for an amount of up to eighty million euros (€80,000,000.00).

Firstly, in relation to the authorization of the temporary public financial aid operation requested by Duro Felguera under the Solvency Support Fund for Strategic Companies ("FASEE" in Spanish), as recorded in the Inside Information dated 22 March 2021, under registration number 809, the

Company hereby informs that as of today, now that all the conditions for the closing of the second phase of the temporary public financial aid granted to the Duro Felguera Group have been fulfilled, the Company has received eighty million Euros (€80,000,000.00) from the FASEE as a participative loan, which will be used to meet the operating and financial needs of the Company and its group of subsidiaries under the terms set forth in the Viability Plan.

Secondly, the Principality of Asturias will make effective, before the end of the current year 2021, additional financial aid to the Company for the amount of six million Euros (€6,000,000.00) through the Regional Promotion Association ("SRP" in Spanish) by virtue of the agreement signed for this purpose with the entity.

Finally, it is reported that the commitment to incorporate an industrial partner to the share capital of the Company is still in force. At present, the process is still active and we are still receiving expressions of interest and analysis from potential investors.

Gijón, 29 November 2021.