

APPENDIX II

Certificate of Sociedad Rectora de la Bolsa de Valores de Madrid
(Governing Body of the Madrid Stock Exchange).

**CRISTINA BAJO MARTÍNEZ, SECRETARY OF THE BOARD OF DIRECTORS OF
SOCIEDAD RECTORA DE LA BOLSA DE VALORES DE MADRID, S.A.U.**

CERTIFIES that, according to the records held in this Secretary's Office and those corresponding to the other Spanish Stock Exchanges, during the period from 21/11/2022 to 20/02/2023 inclusive, the arithmetic mean of the daily closing changes of the stock exchange trading of DURO FELGUERA, S.A. shares, with ISIN code ES0162600003 and Ticker MDF, was 0.7661 euros.

Likewise, during the aforementioned period of time, 65 stock exchange sessions were held, in each and every one of which DURO FELGUERA SA shares were traded, amounting to a total trading volume of 36,376,196 shares and 31,129,788.94 euros in cash, as a result of adding the daily trading amounts. The average trading volume during the same three-month period amounted to 559,633 shares, the result of dividing the total volume of shares (36,376,196) by the aforementioned 65 sessions.

On 20 February 2023, the closing change of the aforementioned shares was 0.9330 euros, with a traded volume of 216,279 shares and a cash amount of 203,708.25 euros.

Which, at the request of Duro Felguera, S.A., and for the appropriate effects, is hereby placed on record in Madrid, on the twenty-seventh day of February 2023.

The secretary

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Cristina Bajo Martínez