



National Market Securities Commission  
C/Edison, 4  
28006 – Madrid

Duro Felguera, S.A. (the "**Company**"), in compliance with what is set forth in clause 227 of the amended Securities Market Law, hereby publishes the following notification concerning

### **FURTHER RELEVANT INFORMATION**

Duro Felguera hereby reports the following relevant information:

The Company completed today the consultation period for carrying out a labour force adjustment procedure, based on the existence of objective causes of an economic, productive and organizational nature. The negotiation culminated with an agreement between the Company and the workers' representatives, a majority of whom have positioned themselves in favour of the proposal. Thus, the labour force reduction plan will affect a maximum of 180 employees out of a total of 1,293 that made up the total workforce of the Duro Felguera Group as of 31 August 2022. In addition, 40 jobs abroad will be eliminated.

The Company values the agreement very positively, as it allows for gaining in competitiveness, productivity and profitability, and constitutes a major step forward in the transformation process undertaken. Duro Felguera's business plan also addresses the improvement of work dynamics, the development of the different business lines by focusing on what gives us the edge over others, the incorporation of technology-intensive businesses and the commitment to innovation and sustainability, among other actions. All of this is aimed at fulfilling the viability plan and providing the Company with a robust and sustainable future.

Gijón, 9 November 2022